

BRIDGEWATER JAMES LIMITED

COMPANY OVERVIEW

Comprehensive international fund raising for selected hedge funds.

Connecting high quality hedge fund managers with top tier international investors.

Bridgewater James Limited provides advisory services to selected high-quality hedge fund managers, marketing their funds to institutional investors in the United States, Europe, and the Middle East.

William J. Bennington, Managing Director of Bridgewater James Limited, has over twenty years of international experience placing interests with institutional investors and sophisticated family offices in the United States, Europe, and the Middle East.

Bridgewater James was established to address two needs: the increasing desire of high quality fund managers to efficiently add top tier international capital to their investor bases, and the continuing search by top tier international investors for very high quality hedge fund managers.

Bridgewater James provides a complete outsourcing service for hedge fund managers wishing to raise at least \$100 million from high quality institutional investors while at the same time minimizing their time spent on raising capital.

Bridgewater James Limited is a member of, and regulated by, the Financial Industry Regulatory Authority, Inc. (FINRA) and the Securities Investor Protection Corporation (SIPC).

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SERVICES

While hedge fund managers are seeking greater assets to manage and institutional investors are actively investing in high quality funds, the process of connecting the two is not always efficient.

Hedge fund managers seek to minimize their marketing efforts, a process that can be time consuming and distracting to their core competency of investing. And funds with in-house marketing professionals can find it difficult to “break into” the U.S. or the European institutional marketplaces.

Bridgewater James has over twenty years of experience in international corporate finance and in placing fund interests with institutional investors in Europe, the United States, and the Middle East, allowing us to provide a comprehensive fundraising service with emphasis on minimizing the amount of time spent by the hedge fund manager on raising capital.

Bridgewater James Limited provides the following services, as appropriate, to help each hedge fund manager reach his or her fundraising goal:

- Identifying and introducing high-quality prospective investors for the manager’s fund with emphasis on identifying larger investors in the U.S. and Europe capable of making substantial capital commitments to the fund;
- Reviewing and commenting on the offering materials;
- Advising the manager on presenting to prospective investors, including input on the pitch book and preparing the manager’s team for face-to-face investor meetings;
- Consulting regularly with the manager regarding prospective investors;
- Scheduling, attending and participating in, and following up on meetings with prospective investors;
- Acting as a conduit between the manager and prospective investors on any negotiation of terms between the parties, as appropriate (but not handling subscription agreements, other subscription-related forms, or money);
- Providing the manager with periodic reports on the current status of the fundraising effort; and
- Assisting with closing potential investors.

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BACKGROUND

Mr. Bennington has over twenty years of international experience originating, structuring, and placing interests in hedge funds, private equity funds, and corporates. He has placed funds with public pension plans, corporate pension plans, endowments, foundations, fund of funds, banks, insurance companies, and governments in the United States, Europe, and the Middle East.

Prior to founding Bridgewater James Limited, Mr. Bennington was a partner and helped found Pantera Global Macro Fund, a global macro hedge fund managed by the former head of macro trading at Tiger Management Corp. Mr. Bennington was responsible for raising assets domestically and internationally, totaling over \$300 million.

Previously, Mr. Bennington was a Managing Director at J.H. Whitney & Co., a diversified global manager of alternative assets with over \$5 billion invested in private and public equity and debt. Based in London, Mr. Bennington was responsible for institutional fundraising in Europe and the Middle East for J.H. Whitney & Co.'s hedge funds and private equity funds. Together with his fundraising colleagues, Mr. Bennington helped raise over \$2 billion for J.H. Whitney's alternative asset class funds, including: Whitney New Japan Fund (\$500 million Japan long/short equity hedge fund); Green River Fund (\$400 million U.S. long/short equity hedge fund); several Whitney CDOs; and Whitney V (\$1.1 billion U.S. private equity fund).

Prior to joining J.H. Whitney & Co., Mr. Bennington was a Director in Deutsche Bank's investment banking subsidiary, Deutsche Banc Alex. Brown (together with predecessor entities 'Alex. Brown'). As a Director of Alex. Brown & Sons Investments Limited in the firm's London office, Mr. Bennington originated, structured, and placed private equity funds with institutional investors in Europe, the United States, and the Middle East.

Mr. Bennington was a member and then head of Alex. Brown's Principal Investing group that originated, structured, invested in, and raised capital for hedge funds, private equity funds, and other alternative asset class vehicles. Alex. Brown committed its own capital to these investments with the goal of obtaining a leveraged return. Mr. Bennington became responsible for the five-person team managing Alex. Brown's related capital and fund management commitments, involving over \$135 million committed to 29 funds. Mr. Bennington was involved in identifying new investments, proposing capital commitments to Alex. Brown's investment committee, structuring partnerships, and serving on a number of fund investment committees and fund boards. Subsequently, Mr. Bennington established Deutsche Banc Alex. Brown's West Coast private equity fundraising office in San Francisco. This assignment included origination and building relationships with large institutional investors such as the major state and corporate pension plans in California, Oregon, and Washington.

Mr. Bennington holds the following FINRA licenses:

- General Securities Principal (S24);
- Full Registration/General Securities Representative (S7);
- Investment Banking Representative (S79); and
- Securities Agent (S63).

Mr. Bennington graduated from St. Paul's School and Princeton University with an A.B. in Politics. He holds dual U.S. and U.K. citizenships.

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